UNIVERSITY OF PERADENIYA

INVITATION FOR BIDS (IFB)

PURCHASING OF SIMULTANEOUSLY CONTROLLABLE FIVE AXIS CNC VERTICAL MACHINING CENTER

1. The Chairman, University Procurement Committee on behalf of the University of Peradeniya now invites sealed bids from eligible and qualified bidders for the supply of following.

	Tender No.	Item	Quantity
1.	**LS-04/16/NCB/35**	Simultaneously Controllable 5 Axis CNC Vertical Machining Center	01 No.

2. Bidding will be conducted through National Competitive Bidding Procedure.

3. Interested eligible bidders may obtain further information from Deputy Bursar/Local Supplies, University of Peradeniya on contact No. 081-2392417.

4. Additional details are provided in the Bidding Document.

5. A complete set of Bidding Documents in English language may be purchased by interested bidders on the submission of a written application to the address given below and upon a payment of a non refundable fee Rs. **3,500/= for each bid** to the **Shroff, at the Senate Building, University of Peradeniya** up to 3.00 p.m. on normal working days from **28.10.2016 to 17.11.2016.** The bidding documents can also be downloaded from the University Website i.e. www.pdn.ac.lk. Those who are obtaining bidding documents from the University Website should submit the tenders along with a Bank Draft drawn in favour of the "Bursar, University of Peradeniya" for **Rs. 3,500/=** as the non-refundable fee.

6. Bids must be delivered to the Chairman, University Procurement Committee, Senate House, University of Peradeniya, Peradeniya on or before **1.00 p.m. on 18.11.2016**. Late bids will be rejected. Bids will be opened in the presence of the bidders' representatives who choose to attend in person **at 1.30 p.m. on 18.11.2016 at the Committee Room of the Senate Building, University of Peradeniya.** All Bids marked as **"Supply of Simultaneously Controllable 5 Axis CNC Vertical Machining Center– No. LS-04/16/NCB/35"** on the top left hand corner of the envelope.

7. All bids shall be accompanied by a Bid Security for an amount of 1% of the bid value obtained from **a bank approved by the Central Bank of Sri Lanka**, valid up to 18.02.2017 written in favour of the **Vice-Chancellor, University of Peradeniya, Peradeniya** or receipt obtained from the Shroff, University of Peradeniya after making a cash payment for an amount as explained above.

CHAIRMAN
UNIVERSITY PROCUREMENT COMMITTEE
UNIVERSITY OF PERADENIYA

ඔබේ අංකය
உமது இல
Your No.

මගේ අංකය
எனது இல
My No.

දිනය
திகதி
Date

පේරාදෙණිය විශ්වවිද්‍යාලය, ශ්‍රී ලංකාව
பேராதனைப் பல்கலைக்கழகம், இலங்கை
UNIVERSITY OF PERADENIYA, SRI LANKA

දුරකථන අංක
தொலைபேசி இல
Telephone Nos. 081-2392417

ෆැක්ස්
தொலைநகல்
Fax 081-2388082

විද්‍යුත් තැපෑ,
ஈ மெயில்
E mail

Local Supplies Unit

Local Supplies Unit
University of Peradeniya
Peradeniya

……..
……..
……..

Dear Sir,

SUPPLY OF SIMULTANEOUSLY CONTROLLABLE FIVE AXIS CNC VERTICAL MACHINING CENTER

The Chairman, University Procurement Committee, University of Peradeniya will invite sealed bids for the supply of a Five Axis CNC Vertical Machining Center specified in the schedule (I) given below from reputed vendors up to **1.00 p.m. on 18.11.2016** under the general terms and conditions set out below.

SCHEDULE (I)

	Type of Equipment	Quantity
1.	Simultaneously Controllable Five Axis CNC Vertical Machining Center	01 No.

GENERAL TERMS AND CONDITION

[1] Bids must be sent in the prescribed form annexed (Annexure I) hereto. All the bidders **should sign and send the document attached to the annexure I containing the General Terms and Conditions** along with the documents listed in the clause 14 hereto. The cost for the bidding documents once paid shall not be refunded.

[2] Bids should be addressed to the Chairman, Procurement Committee, University of Peradeniya, Peradeniya.

[3] Bids should be sent in duplicate with all the blanks in the documents duly perfected, signed and dated, as follows, in two separate sealed covers, distinctly marked accordingly, otherwise it is likely to be rejected.

(a) ORIGINAL – SUPPLY OF SIMULTANEOUSLY CONTROLLABLE FIVE AXIS CNC VERTICAL MACHINING CENTER –LS-4/16/NCB/35

(b) DUPLICATE - SUPPLY OF SIMULTANEOUSLY CONTROLLABLE FIVE AXIS CNC VERTICAL MACHINING CENTER –LS-4/16/NCB/35

Both sealed envelopes should be enclosed in one securely sealed cover and should be forwarded by registered post or deposited in the Official Tender Box kept at the Registrar's Office of the University of Peradeniya addressed only to the Chairman, Procurement Committee, University of Peradeniya, Peradeniya on or before **18.11.2016 at 1.00 p.m.**

The Bid document thereof is not received by the date and time specified, the Bid shall not be accepted on any account. Bids will be opened at **1.30 p.m. on 18.11.2016** (soon after the closing of bids) at the Committee Room, University of Peradeniya.

The bidder or one representative is permitted to be present at the opening of the bids, at which time, name of the bidder, amount of the bids, if discounts are declared in bid form, amount of the discount will be read out.

Those who are obtaining the bidding documents from the University Website i.e. www.pdn.ac.lk *should send their documents along with a Bank Draft for the value of Rs. 3,500/= in favour of the Bursar, University of Peradeniya as a non refundable fee. If not the bids shall be rejected.*

[4] Any alterations made in the bid must bear the signature of the bidder and all bids containing alterations not so signed shall be treated as informal and rejected.

[5] Bids submitted in illegible manner shall also be rejected.

[6] **Qualification of a bidder**

All bidders shall possess legal right to supply of goods under this procurement.

All bidders shall produce a copy of the Business Registration Certificate/ Certificate of Incorporation (if the bidder is a Company)

(*) Only the bidders who are doing business in the field of the above item at least for the past Five (5) years shall only be qualified to submit the bids. During that period the Bidder should have similar type of supplies completed and the copies of orders, completion certificates should be attached with the bidding documents.

No bidder whose name is black listed at the Treasury shall be qualified to submit a bid.

A bidder shall not have a conflict of interest. All bidders found to have conflict of interest shall be disqualified. Any attempt on the part of the bidders or their agents to influence the officials of the University in their favour by personal canvassing with the Officers concerned or any other party shall disqualify the bidders.

[7] **Validity of quotation**

Bids shall be valid for 90 days from the date of closing of the bid.

[8] **Liquidated Damages**

The successful bidder shall provide the ordered equipment within 90 days time, from the date of approved the items and confirmed the order, in case of delayed supplies, liquidated damages at the rate of Rs. 0.25% per day will be levied up to a maximum of 10% of the total contract sum.

[9] The Bidder shall undertake to supply equipment according to the specifications given.

[10] The bidder shall quote only in Sri Lankan Rupees.

[11] Bidders should be prepared to accept orders subject to the penalty clause for forfeiture of Performance Security in the event of default in supplies or failure to supply within the stipulated period or supply of poor quality equipment. Bidders shall invariably specify in their bidding documents the delivery conditions including the time required for the supply of equipment quoted for.

[12] **Evaluation**

The bids will be evaluated as one package.

[13] The final acceptance of the procurement rests entirely with the University. The University of Peradeniya shall not bind itself to accept the lowest or any bid and it reserves the right of accepting or rejecting any of the Bids. The Bidders on their part should be prepared to supply the items ordered from them what they have quoted in the bidding documents.

[14] The bidding document must be consisted of the following documents as a part of the Bid:

1. Bid Submission Form (Annexure I)
2. Specifications (Annexure II)
3. Price Schedule (Annexure III)
4. Specimen form for Performance Security (Annexure IV)
5. Specimen form of Bid Security (Annexure V)
6. Copy of the Business Registration Certificate/Certificate of Incorporation.
7. Any other document.

[15] The bidders should be prepared to provide sample of equipment if requested by the University for further evaluation. All the items supply under the purview of this procurement should strictly be conformed to the quality of the equipment.

[16] The substantial responsive bids will be referred to the Technical Evaluation Committee for further evaluation and recommendation and subsequently to the Procurement Committee for a decision.

[17] Bids should be firm and subject to no variation for fluctuation of prices.

[18] The successful bidder will be notified by the registered post, the acceptation of his/her bid by the University. The successful Bidder shall also execute an agreement, for the due fulfillment of the contract within the period to be specified in the letter of acceptance. If the bidder within ten days of being noticed declines or fails to enter into an Agreement on the basis of the Procurement and / or fails to submit the Performance Security referred to in paragraph 22 of these Conditions, his/her bid shall be rejected.

[19] The official purchase order will be placed with the successful bidder after submitting the Performance Security referred to in paragraph 22 of the conditions.

[20] Fully priced copies of the Schedule of prices/rates duly signed must be submitted along with the documents. Any alterations made in the quotations must bear the signature of the bidder and all bids containing alterations not so signed shall be treated as informal and rejected.

[21] **Bid Security**

The bids shall be accompanied by a **Bid Security for an amount of 1% of the bid value** obtained from a bank approved by the Central Bank of Sri Lanka valid up to 18th February, 2017 written in favour of the Vice-Chancellor, University of Peradeniya or a receipt obtained from the Shroff, University of Peradeniya after making a cash payment for an amount as explained above. (Insurance Bond will not be accepted). All bids send without the Bid Security shall be treated as informal and be rejected.

[22] **Performance Security:**

Before a formal Agreement is signed, the successful bidder shall be required to furnish a Performance Security for 10% of the contract sum from a Bank approved by the Central Bank of Sri Lanka (Insurance Bond will not be accepted) in the name of the Vice-Chancellor, University of Peradeniya and to mortgage and hypothecate the same to the Vice-Chancellor, University of Peradeniya as security with an approved Bank in favour of the Vice-Chancellor, University of Peradeniya. The validity date should be one month beyond the completion date of the contract and for the payment of all claims to which the Vice-Chancellor, University of Peradeniya may be entitled under the provisions of the Agreement to be entered into.

[23] **Forfeiture of Performance Security:**

(a) The item which will be supplied should strictly be in good quality and if they are found to be not in good quality the order shall be rejected and the Performance Security shall be forfeited to the University. The University shall not be responsible for paying any expenses or losses incurred by the supplier/s in supplying of inferior quality items.

(b) In cases where a successful bidder, after having made partial supplies fails to fulfill the contracts in full, all or any of the item not supplied may at the discretion of the procuring entity, be purchased by means of another procurement/quotations or by negotiation or form the next higher bidder who had offered to supply already and the loss, if any, caused to the University shall thereby together with such sums as may be fixed by the University towards the damages, be recovered from the defaulting bidder by forfeiting the performance security.

[24] Any other information may be obtained from the Deputy Bursar, Local Supplies , University of Peradeniya on any working day between 9.00 a.m. to 4.00 p.m. T'phone No. 081-2392417.

[25] The bidder shall indicate the amount of VAT, separately in the bidding document, in addition to the net value of the bids, along with the VAT Registration number.

If the bidder is not registered for VAT, the net value of the bids should be indicated in the bidding documents and a letter obtained from the Commissioner of Inland Revenue Department certifying that the bidder has not registered for VAT, should be attached with the bid documents.

If the bidder has not indicated the VAT Registration Number or not submitted a letter obtained from the Department of Inland Revenue bids shall not be considered for evaluation and shall be rejected.

[26] Please note to send your documents with all the annexure set out in the clause 14 above. Bids without annexure shall be rejected.

[27] The Procurement Committee reserves the right to reject any or all bids received in this

connection, or altogether cancel this procurement. The decision of the Procurement Committee shall be final and conclusive.

[28] The University of Peradeniya shall not be responsible for or pay any expenses or losses which may be incurred by the bidder in preparation of this procurement.

[29] Bidder should provide at least one year comprehensive warranty for the items supplied under this procurement.

[30] If the bidder is not the manufacturer of the quoted item, bidder should submit a Manufacturer's Authorization Letter. This letter of authorization should be on the letterhead of the Manufacturer and should be signed by a person with the proper authority to sign documents that are binding on the Manufacturer.

[31] Brochures and Catalogues should be provided.

Yours faithfully,

Chairman
University Procurement Committee
University of Peradeniya

ANNEXURE I

UNIVERSITY OF PERADENIYA

SUPPLY OF SIMULTANEOUSLY CONTROLLABLE FIVE AXIS CNC VERTICAL MACHINING CENTER

LS-04/16/NCB/35

BID SUBMISSION FORM

To: Chairman,
Procurement Committee,
University of Peradeniya,
Peradeniya.

Having examined the instructions to Bidders, General Conditions, Specifications and Bidding Data Sheets/Offer Sheets for the Supply of Simultaneously Controllable Five Axis CNC Vertical Machining Center, we the undersigned, offer to Supply Simultaneously Controllable Five Axis CNC Vertical Machining Center in conformity with the said General Conditions, Specifications and Bidding Data Sheets/Offer for the cost mentioned below. *(Please indicate all inclusive cost with VAT)*

Item No.	Total Price in Figure Rs. Cts.	Price in Words
1.		
TOTAL		

We agree to abide by this quotation for the period of 90 calendar days from the date fixed for receiving the same and it shall remain binding upon us and may accepted at any time before the expiration of that period.

Unless and until a formal Agreement is prepared and executed this quotation together with your written acceptance thereof, shall constitute a binding contract between us.

We understand that you are not bound to accept the lowest and that you reserve the right to reject any or all quotations or to accept any part of quotation in the best interest of the University without assigning any reasons thereof.

Name of Bidder : …….
Seal : ……
Signature of Bidder : ……
Name and Title of the Signatory : ……
Telephone and Fax Nos. : Telephone Nos. : …….
Fax Nos. : ……...
Name of Witness :…….....

Signature of Witness : ……
Address : …….
……
……

Date :……

GENERAL TERMS AND CONDITIONS

[1] Bids should be addressed to the Chairman, Procurement Committee, University of Peradeniya, Peradeniya.

[2] Bids should be sent in duplicate with all the blanks in the documents duly perfected, signed and dated, as follows, in two separate sealed covers, distinctly marked accordingly, otherwise it is likely to be rejected.

(a) ORIGINAL – SUPPLY OF SIMULTANEOUSLY CONTROLLABLE **FIVE AXIS CNC VERTICAL MACHINING CENTER –*LS-4/16/NCB/35***

(b) DUPLICATE - SUPPLY OF SIMULTANEOUSLY CONTROLLABLE **FIVE AXIS CNC VERTICAL MACHINING CENTER –*LS-4/16/NCB/35***

Both sealed envelopes should be enclosed in one securely sealed cover and should be forwarded by registered post or deposited in the Official Tender Box kept at the Registrar's Office of the University of Peradeniya addressed only to the Chairman, Procurement Committee, University of Peradeniya, Peradeniya on or before **18.11.2016 at 1.00 p.m.**

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(*) Only the bidders who are doing business in the field of the above item at least for the past Five (5) years shall only be qualified to submit the bids. During that period the Bidder should have similar type of supplies completed and the copies of orders, completion certificates should be attached with the bidding documents.

……..……
Seal and the signature of the bidder

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[6] **Validity of quotation**

Bids shall be valid for 90 days from the date of closing of the bid.

[7] **Liquidated Damages**

The successful bidder shall provide the ordered equipment within 90 days time, from the date of approved the items and confirmed the order, in case of delayed supplies, liquidated damages at the rate of Rs. 0.25% per day will be levied up to a maximum of 10% of the total contract sum.

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[9] The bidder shall quote only in Sri Lankan Rupees.

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4. Specifications (Annexure II)
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4. Specimen form for Performance Security (Annexure IV)
5. Specimen form of Bid Security (Annexure V)
6. Copy of the Business Registration Certificate/Certificate of Incorporation.
7. Any other document.

[14] The bidders should be prepared to provide sample of equipment if requested by the University for further evaluation. All the items supply under the purview of this procurement should strictly be conformed to the quality of the equipment.

……..……

Seal and the signature of the bidder

[15] The substantial responsive bids will be referred to the Technical Evaluation Committee for further evaluation and recommendation and subsequently to the Procurement Committee for a decision.

[16] Bids should be firm and subject to no variation for fluctuation of prices.

[17] The successful bidder will be notified by the registered post, the acceptation of his/her bid by the University. The successful Bidder shall also execute an agreement, for the due fulfillment of the contract within the period to be specified in the letter of acceptance. If the bidder within ten days of being noticed declines or fails to enter into an Agreement on the basis of the Procurement and / or fails to submit the Performance Security referred to in paragraph 22 of these Conditions, his/her bid shall be rejected.

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[22] **Forfeiture of Performance Security:**

(c) The item which will be supplied should strictly be in good quality and if they are found to be not in good quality the order shall be rejected and the Performance Security shall be forfeited to the University. The University shall not be responsible for paying any expenses or losses incurred by the supplier/s in supplying of inferior quality items.

……..……

Seal and the signature of the bidder

(d) In cases where a successful bidder, after having made partial supplies fails to fulfill the contracts in full, all or any of the item not supplied may at the discretion of the procuring entity, be purchased by means of another procurement/quotations or by negotiation or form the next higher bidder who had offered to supply already and the loss, if any, caused to the University shall thereby together with such sums as may be fixed by the University towards the damages, be recovered from the defaulting bidder by forfeiting the performance security.

[23] Any other information may be obtained from the Deputy Bursar, Local Supplies University of Peradeniya on any working day between 9.00 a.m. to 4.00 p.m. T'phone No. 081-2392417.

[24] The bidder shall indicate the amount of VAT, separately in the bidding document, in addition to the net value of the bids, along with the VAT Registration number.

If the bidder is not registered for VAT, the net value of the bids should be indicated in the bidding documents and a letter obtained from the Commissioner of Inland Revenue Department certifying that the bidder has not registered for VAT, should be attached with the bid documents.

If the bidder has not indicated the VAT Registration Number or not submitted a letter obtained from the Department of Inland Revenue bids shall not be considered for evaluation and shall be rejected.

[25] Please note to send your documents with all the annexure set out in the clause 13 above. Bids without annexure shall be rejected.

[26] The Procurement Committee reserves the right to reject any or all bids received in this connection, or altogether cancel this procurement. The decision of the Procurement Committee shall be final and conclusive.

[27] The University of Peradeniya shall not be responsible for or pay any expenses or losses which may be incurred by the bidder in preparation of this procurement.

[28] Bidder should provide at least two years comprehensive warranty for the items supplied under this procurement.

[29] If the bidder is not the manufacturer of the quoted item, bidder should submit a Manufacturer's Authorization Letter. This letter of authorization should be on the letterhead of the Manufacturer and should be signed by a person with the proper authority to sign documents that are binding on the Manufacturer.

[30] Brochures and Catalogues should be provided.

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Seal and the signature of the bidder

ANNEXURE II

SUPPLY OF A SIMULTANEOUSLY CONTROLLABLE 5 Axis CNC Vertical Machining Center

No. LS-04/16/NCB/35

TECHNICAL SPECIFICATIONS FOR SIMULTANEOUSLY CONTROLLABLE FIVE AXIS CNC VERTICAL MACHINING CENTER

Title	Description	Bidder's Offer		
		Conformity		Remarks
		Yes	No	
Make (Please specify)				
Model (Please specify)				
Country of Origin (Please specify)				
Country of manufacture (Please specify)				
1. Table Travel				
Travel - X axis (Min.)	500 mm			
Travel - Y axis (Min.)	500 mm			
Travel - Z axis	400 mm			
Positioning accuracy	0.005 mm			
Rapid traverse rate (Min.)	20 m/min			
Feed rate (Min.)	10 m/min			
2. Rotary axis - c				
Motor type	Servo			
Diameter of table (Min.)	250 mm			
Positioning accuracy (Max.)	0.005 deg			
Repeatability accuracy (Max.)	0.005 deg			
Rotary angle	360 deg			
Feed rate	10 m/min			

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Seal and the signature of the bidder

3. Rotary Trunnion axis (A/B)				
Motor type	Servo			
Tilt angle (Min.)	140 (-120/+20)			
Positioning accuracy (Max.)	0.005 deg			
Repeatability accuracy (Max.)	0.005 deg			
Feed rate	5 m/min			
4. CNC Controller				
Fanuc / Seimens /Heideuhain				
DNC facility (Optional)				
5. Table				
Load (Min.)	150 Kg			
6. Spindle				
Nose taper	BT40			
Spindle speed (Cont. variable up to)	10,000 rpm			
Motor power (Min.)	8 kW			
7. Automatic Tool Changer				
No. of tools (Min.)	20			
Type of ATC	Double ended arm			
Tool selection method	Random			
Max. tool dia. (Min.)	60 mm			
Max. tool length (Min.)	200 mm			
8. Work Lamp				
9. Automatic Lubrication System				
10. Operation status light				
11. Spindle oil cooler				
12. Chip conveyor				
13. Splash guard				
14. Set of tool arbors				
15. Machine vice				
Minimum Warranty				

……

Seal and the signature of the bidder

ANNEXURE III

UNIVERSITY OF PERADENIYA

SUPPLY OF SIMULTANEOUSLY CONTROLLABLE FIVE AXIS CNC VERTICAL MACHINING CENTER

NO. LS-04/16/NCB/35

PRICE SCHEDULE

ITEM	DESCRIPTION	QTY	UNIT PRICE	TOTAL
1.	Simultaneously Controllable 5 Axis CNC Vertical Machining Center	01 No.		
TOTAL				Rs.
Less …….% Discount(if any)				Rs.
TOTAL after Discount				Rs.
	VAT			Rs.
	TOTAL with VAT			Rs
Total price with VAT in Words:				
	Signature of Bidder: …….			Date: …….
	Name: …….			
	VAT Registration No. …….			
	Company Seal:			

ANNEXURE IV

SPECIMEN FORM FOR PERFORMANCE SECURITY

---------- *[Issuing Agency's Name, and Address of Issuing Branch or Office]* ----------

Beneficiary: ---------- *[Name and Address of Employer]* ----------

Date: ----------

PERFORMANCE SECURITY No.: ----------

We have been informed that ---------- *[name of Contractor/Supplier]* (hereinafter called "the Contractor") has entered into Contract No ---------- *[reference number of the contract]* dated ---------- with you, for the ---------- *[insert "construction" / "Supply"]* of ---------- *[name of contract and brief description of Works] (hereinafter called "the Contract").*

Furthermore, we understand that, according to the conditions of the Contract, a performance security is required.

At the request of the Contractor, we ---------- *[name of Agency]* hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of ---------- *[amount in figure]* (---------- *[amount in words],* such sum being payable in the types and proportions of currencies in which the Contract Price is payable, upon receipt by us of your first demand in writing accompanied by a written statement stating that the Contractor is in breach of its obligation(s) under the Contract, without your needing to prove or to show grounds for your demand or the sum specified herein.

This security shall expire, no later than the ..... day of ....., 20..... *[insert date, 30 days beyond the scheduled contract completion date]* and any demand for payment under it must be received by us at this office on or before that date.

.....

[signature(s)]

ANNEXURE V

SPECIMEN FORM OF BID SECURITY

[This Bank Security form shall be filled in accordance with the instructions indicated in brackets]
.....
[insert issuing agency's name, and address of issuing branch or office]

Beneficiary: .....
[insert (by PE) name and address of Employer/Purchaser]

Date: ..... *[insert (by issuing agency) date]*

BID SECURITY NO.: ..... *[insert (by issuing agency) number]*

We have been informed that .....
[insert *(by issuing agency)* name of the Bidder; if a joint venture, list complete legal names of partners] (hereinafter called "the Bidder") has submitted to you its bid dated .....
[insert (by issuing agency) date] (Hereinafter called "the Bid") for the execution/supply [select appropriately] of [insert name of Contract] under Invitation for Bids No. ..... [insert IFB number] ("the IFB").

Furthermore, we understand that, according to your conditions, Bids must be supported by a Bid Security.

At the request of the Bidder, we ..... *[insert name of issuing agency]* hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of ..... *[insert amount in figures]* .....
.....
[insert amount in words] upon receipt by us of your first demand in writing accompanied by a written statement stating that the Bidder is in breach of its obligation(s) under the bid conditions, because the Bidder:

has withdrawn its Bid during the period of bid validity specified; or

(a) does not accept the correction of errors in accordance with the Instructions to Bidders (hereinafter "the ITB") of the IFB; or

(b) having been notified of the acceptance of its Bid by the Employer/Purchaser during the period of bid validity, (i) fails or refuses to execute the Contract Form, if required, or (ii) fails or refuses to furnish the Performance Security,in accordance with the ITB.

This Security shall expire: (a) if the Bidder is the successful bidder, upon our receipt of copies of the Contract signed by the Bidder and of the Performance Security issued to you by the Bidder; or (b) if the Bidder is not the successful bidder, upon the earlier of (i) our receipt of a copy of your notification to the Bidder that the Bidder was unsuccessful, otherwise it will remain in force up to ..... *(insert date)*

Consequently, any demand for payment under this Guarantee must be received by us at the office on or before that date. .....

.....

[signature(s) of authorized representative(s)]